



19th International Scientific Conference
 ”Restructuring in the Face of Challenges
 of the Global Economy”
 (Krynica-Zdrój, 22nd – 25th October, 2014)

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From 22nd to 25th October 2014 in Krynica-Zdrój was held an International Scientific Conference on “*Restructuring in the face of Challenges of the Global Economy*”. The organizers of the conference were: the Department of Economics and Organization of Enterprises of the Cracow University of Economics (CUE) and the Foundation of the Cracow University of Economics. The aim of the conference was a broad and many-sided view of the opportunities to use restructuring to respond to new challenges of the global economy. This is due to the fact that the global perspective of perceiving economic processes shows new developmental chances and opportunities which are shared by contemporary enterprises. At the same time, experiences of the global economic crisis show the “dark side” of globalization as a factor fostering the spread of crisis situations in the international dimension. These two opposing faces of the globalization processes indicate the need for the broad use of restructuring as a tool of active shaping of the development of enterprises and economies and their adaptation to the changing conditions of the environment.

To accomplish the objectives referred to above, the formula of the conference to be adopted will be based on integration of academic circles’ achievements with experience of economic practice, on the one hand, and a confrontation of Polish experiences with experiences of representatives of other countries on the other hand.

This year conference gathered a broad circle of over 160 participants representing all Polish academic centres, including economic universities, departments of economic sciences and management of universities and technical universities, foreign scientific centres from The Czech Republic (GWSH – Foreign Faculty in Ostrava), France (University of Paris 1 Pantheon Sorbonne), Italy (University of Messina) and Ukraine (Kyiv National

University of Trade and Economics, Ternopil Institute of Social and Information Technologies), as well as a numerous group of the representatives of the economic practice and the government and self-government administration.

On behalf of the conference’s organizers its participants and guests were welcomed by Professor Ryszard Borowiecki from the Department of Economics and Organization of Enterprises of the CUE, who, thanking everybody for accepting the invitation and coming to the conference, in the first place welcomed the authorities of the Faculty of Management of the Cracow University of Economics: Dean – Professor Paweł Lula and Vice-Dean Professor Bogusz Mikula. The words of welcome were addressed to the conference participants by the Dean of the Faculty of Management – Professor Paweł Lula.

The conference deliberations were commenced by a presentation of Andrzej Sikora, President of Board of Energy Studies Institute, focusing on the problem of the crisis of global resources related to the development prospects of energy sources in Poland. Further discussions took place within the following thematic panels:

1. Management and Restructuring in the Global Economy.
2. Business Models and Strategies of Management and Restructuring.
3. Forming of Organizational Connections in the Economy.
4. Analysis of Determinants and Effects of the Restructuring.
5. International Panel on: “*Challenges of the 21st Century Economy*”.
6. Practitioners’ Panel on: “*Permanent Restructuring as a Condition of the Enterprise Success*”.

The thematic panels mentioned above became a basis for the confrontation of knowledge and experiences concerning issues inscribing into the subject of the panel, and presented as the first ones by the invited speakers,



Winners and Members of Jury of the "Restructuring Leader 2014" Award Contest. From the left: prof. Ryszard Borowiecki (Cracow University of Economics), Konrad Hernik (Armatura Krakow Co.), Józef Górka (Wędzonka Co. Ltd.), Tadeusz Wojtaszek (AMBAR), prof. Paweł Lula (Cracow University of Economics) and prof. Andrzej Jaki (Cracow University of Economics)

which then became a basis for a multithreaded discussion conducted on their base.

This year's conference was also an occasion to relate the achievements of the academic community to the experiences of the economic practice. Both the Panel of Practitioners, which this year took place under the theme "*Permanent Restructuring as a Condition of the Enterprise Success*", as well as the next, already fifth edition of the "*Restructuring Leader*" Award Contest served that purpose. Both the "*Restructuring Leader*" Award Contest and the Panel of Practitioners are an occasion to propagate knowledge about restructuring and the integration of the academic environment with the practice of the contemporary business. The effect of the cooperation between the organizers of the conference and the economic practice is also material and financial support given to them by the following companies:

- ENEA - General Sponsor of the Conference,
- GAZ-SYSTEM,
- Góraźdze Cement,
- Capgemini Polska,
- Krakow Municipal Holding,
- Municipal Heat Energy Enterprise in Kraków,
- Municipal Waterworks and Sewer Enterprise in Kraków,

- John Paul II International Krakow-Airport,
- Armatura Kraków,
- AMBAR.

The direct effect of this year's conference are also occasional book publications. Three of them, in Polish¹, were received by the participants during the conference. The third publication, in English, will come out soon as a post-conference publication.

¹ *Restrukturyzacja w obliczu wyzwań gospodarki globalnej*, edited by R. Borowiecki, A. Jaki, CUE - Foundation of the CUE, Kraków 2014, *Zarządzanie przedsiębiorstwem w warunkach współczesnych wyzwań gospodarczych. Modele - metody - procesy*, edited by R. Borowiecki, J. Kaczmarek, CUE - Foundation of the CUE, Kraków 2014 and *Współczesne formy relacji międzyorganizacyjnych. Współpraca - kooperacja - sieci*, edited by R. Borowiecki, T. Rojek, CUE - Foundation of the CUE, Kraków 2014.